

# GOVERNMENT BENEFITS 2024

as of January 1, 2024



Canada Pension Plan and Quebec Pension Plan	CPP	QPP
Contribution Rate	5.95%	6.40%
Year's maximum pensionable earnings (YMPE)	\$68,500.00	\$68,500.00
Basic exemption	\$3,500.00	\$3,500.00
Maximum premiums for employees/employers	\$3,867.50	\$4,160.00
Maximum premiums for self-employed	\$7,735.00	\$8,320.00
Additional maximum annual pensionable earnings	\$73,200.00	\$73,200.00
Maximum annual employee and employer contribution (rate 4%)	\$188.00	\$188.00
Maximum annual self-employed contribution	\$376.00	\$376.00
Retirement Benefits (maximum for new recipient)	\$1,364.60	\$1,364.60
Lump Sum Death Benefit (max.)	\$2,500.00	\$2,500.00
Disability (max.)	\$1,606.78	\$1,606.75
Dependent children's benefit	\$294.12	\$294.12
Surviving spouse 65 and over (max.)	\$818.76	\$822.14
Surviving spouse under 65 (max.)	\$739.31	N/A
Surviving spouse 45-64 (max.)	N/A	\$1,102.80
Surviving spouse under 45 (max.) - not disabled, no child	N/A	\$668.91
- not disabled, with child	N/A	\$1,061.12
- disabled	N/A	\$1,102.80
<b>Employment Insurance (E.I.)</b>		
	<b>Canada (excl. Quebec)</b>	<b>Quebec</b>
Annual insurable earnings (max.)	\$63,200.00	\$63,200.00
Premiums – annual maximum (employee)	\$1,049.12	\$834.24
Premiums – annual maximum (employer)	\$1,468.77	\$1,167.94
Benefits – weekly maximum (55% of insurable earnings)	\$668.00	\$668.00
<b>Old Age Security (January–March, 2024) - Adjusted Quarterly</b>		
	<b>Maximum Monthly</b>	
Old Age Security (at age 65)	\$713.34	
- Age 75 and over	\$784.67	
Guaranteed Income Supplement (single, widowed, divorced person)	\$1,065.47	
Allowance for the Spouse (if spouse receives full OAS and GIS)	\$1,354.69	
Allowance for the Survivor (age 60 to 64)	\$1,614.89	
<a href="https://www.canada.ca/en/employment-social-development/programs/pensions/pension/statistics/2024-quarterly-january-march.html">https://www.canada.ca/en/employment-social-development/programs/pensions/pension/statistics/2024-quarterly-january-march.html</a> <a href="https://www.rrq.gouv.qc.ca/en/programmes/regime_rentes/regime_chiffres/Pages/regime_chiffres.aspx">https://www.rrq.gouv.qc.ca/en/programmes/regime_rentes/regime_chiffres/Pages/regime_chiffres.aspx</a>		

## Consumer Price Index

Publication dates for the CPI during the calendar year 2024 as it relates to your cost-of-living formulas under your collective agreement.

Month	Publication Date	Month	Publication Date	Month	Publication Date
Dec/23	Jan 16/24	Apr/24	May 21/24	Aug/24	Sept 17/24
Jan/24	Feb 20/24	May/24	June 25/24	Sept/24	Oct 15/24
Feb/24	Mar 19/24	June/24	July 16/24	Oct/24	Nov 19/24
Mar/24	Apr 16/24	July/24	Aug 20/24	Nov/24	Dec 17/24

## Workers Compensation

Province	Percentage of Earnings	2024 Maximum Insurable Earnings/ Maximum Compensation Rate
Alberta	90% (net)	\$104,600
British Columbia	90% (net)	\$116,700
Manitoba	90% (net)	See Note*
New Brunswick	85% (net)	\$76,900
Newfoundland/Labrador	80% (net)	\$76,955
NWT/Nunavut	90% (net)	\$110,600
Nova Scotia	75% (net) up to 26 weeks then 85% (net)	\$72,500
Ontario	85% (net)	\$112,500
Prince Edward Island	85% (net)	\$78,400
Quebec	90% (net)	\$94,000
Saskatchewan	90% (net)	\$99,945
Yukon	75% (gross)	\$102,017

<https://awcbc.org/en/summary-tables/assessments-premiums/maximum-assessable-insurable-earnings/>

**Note:** \* Manitoba has a "maximum insurable earnings" for 2024 of \$160,510 for the purposes of calculating the premium that an employer has to pay but there is no "maximum compensation rate" when calculating a claimant's wage loss.

**Extreme caution should be used when comparing these numbers as the information is not directly comparable between WCBs.**